

Frankfort Pub Lib District Working Budget FY24-25

Approved: 5/23/24

WORKING BUDGET

Jul 23 - Jun 24

WORKING BUDGET

Jul 24 - Jun 25

Income

104000 · PROPERTY TAXES-GENERAL -COOK	34,000.00	35,700.00
104010 · PROPERTY TAXES-GENERAL-WILL	2,788,825.00	2,985,600.00
104050 · PERS PROPERTY REPLACEMENT TAX	45,000.00	65,000.00
104100 · PER CAPITA GRANT	49,797.48	49,797.48
104110 · GRANTS-MISCELLANEOUS-GENERAL	-	40,605.44
Total 104150 · FINES & FEES	7,000.00	9,000.00
104200 · DEVELOPER FEES	28,000.00	26,000.00
104350 · DONATIONS	1,500.00	2,500.00
104370 · DONATIONS-FRIENDS	15,000.00	20,000.00
104380 · MEETING ROOM FEES	1,000.00	1,500.00
104400 · REIMBURSEMENTS	1,000.00	1,000.00
104450 · INTEREST-GENERAL	30,000.00	65,000.00
104500 · MISCELLANEOUS Income		

Total Income 3,001,122.48 3,301,702.92

Gross Profit **3,001,122.48** **3,301,702.92**

BUDGET Jul23 - Jun24

BUDGET Jul 24 - Jun 25

150500 · YOUTH MATERIALS		
105292 - YOUTH DIGITAL MATERIALS	5,000.00	5,000.00
105280 · YOUTH-VIDEO GAMES	4,500.00	4,500.00
105275 · YOUTH-DVD'S	1,000.00	1,000.00
105255 · YOUTH-SPOKEN WORD	1,000.00	1,000.00
105155 · KITS - YOUTH	500.00	500.00
105150 · BOOKS-YOUTH/YOUNG ADULT		
BOOKS- YOUNG ADULT		
105150 - BOOKS YOUTH- OTHER		
Total 105150 · BOOKS-YOUTH/YOUNG ADULT/RE	38,500.00	41,500.00

Total 150500 · YOUTH MATERIALS 50,500.00 53,500.00

105000 · ADULT MATERIALS		
105295- ADULT DIGITAL MATERIALS & FEES	33,000.00	38,000.00
105290 - ELECTRONIC INFO- DATABASES	18,000.00	18,000.00
105200 · PERIODICALS	7,750.00	7,750.00
105270 · ADULT-DVD'S	10,000.00	10,000.00
105225 · ADULT-SPOKEN WORD	5,000.00	5,000.00
105100 · BOOKS-ADULT		
105102 · BOOKS-SPECIAL		
105105 · BOOKS-ADULT LARGE TYPE		
105110 · BOOKS-ADULT FICTION		
105120 · BOOKS-ADULT NON-FICTION/REFER		
105100 · BOOKS-ADULT - Other		
Total 105100 · BOOKS-ADULT	63,000.00	65,000.00

TBD · MISC CIRCULATING MATERIALS (Inc Hotspots, LOT) - 3,000.00

Total 105000 · ADULT MATERIALS 136,750.00 146,750.00

TOTAL COLLECTION EXPENDITURES 187,250.00 200,250.00

BUDGET Jul23 - Jun24

BUDGET Jul 24 - Jun 25

105360 · PROGRAMMING		
ADULT SVC PROGRAMS	12,220.00	12,220.00
MISCELLANEOUS PROGRAMS	1,150.00	1,150.00
TRANSPORTATION	100.00	100.00
YOUTH SVC - PROGRAMS	12,220.00	12,220.00
105360 · PROGRAMMING - Other		
Total 105360 · PROGRAMMING	25,690.00	25,690.00
105300 · OUTREACH	1,200.00	1,200.00
TOTAL PROGRAMMING EXPENDITURES	26,890.00	26,890.00

	BUDGET Jul23 - Jun24	BUDGET Jul 24 - Jun 25
105310 · CIRCULATION SYSTEM	45,000.00	45,000.00
Total 105315 · TECHNOLOGY	78,500.00	45,000.00
Total 105320 · OFFICE & LIBRARY EQUIPMENT	32,000.00	16,000.00
105325 · LIBRARY FURNITURE & FIXTURE	5,000.00	12,000.00
105330 · OFFICE & LIBRARY SUPPLIES	8,000.00	8,000.00
105332 · LEARNING LAB SUPPLIES & EQUIP	2,500.00	2,500.00
105335 · TECHNICAL PROCESSING SUPPLIES	9,000.00	10,500.00
105340 · MARKETING AND PROMOTION	20,000.00	20,000.00
105370 · TELEPHONE & INTERNET	10,000.00	11,500.00
105400 · LEGAL FEES AND PUBLICATIONS	8,000.00	8,000.00
105410 · PROFESSIONAL SERVICE CONTRACTS	45,000.00	62,000.00
105480 · DONATION EXPENSES	16,500.00	22,000.00
105490 · GRANT EXPENSES	-	40,605.44
115000 · SPECIAL RESERVE EXPENSE	-	-
145000 · AUDIT	8,000.00	8,000.00
155000 · PUBLIC LIABILITY INSURANCE	23,000.00	25,000.00
165000 · UNEMPLOYMENT COMPENSATION		
175000 · WORKMANS COMP	2,400.00	2,400.00
TBD · RISK MANAGEMENT PROGRAM	-	23,000.00
185150 - BUILDING UTILITIES	76,000.00	76,000.00
185300 - BUILDING MAINTENANCE CONTRACTS	160,000.00	109,000.00
185330 - BUILDING SUPPLIES	10,000.00	10,000.00
206000 · PRINCIPAL PMT	133,333.32	133,333.32
206010 · INTEREST PMT	44,062.10	90,000.00
256800 - CAPITAL PROJECTS EXPENSES		-
TBD · BUILDING PROJECTS		120,000.00
TBD · SPECIAL RESERVE FUND TRANSFER	-	100,000.00
TOTAL OPERATIONS EXPENDITURES	736,295.42	999,838.76
	BUDGET Jul23 - Jun24	BUDGET Jul 24 - Jun 25
66000 · PAYROLL EXPENSES	1,602,329.67	1,645,385.48
66010 · PAYROLL TAXES	131,016.90	126,000.00
66020 · HEALTH INSURANCE	127,990.08	130,331.00
66030 · IMRF	152,344.25	149,756.09
105358 - LIBRARY STAFF EXPENSE	4,500.00	1,500.00
TUITION REIMBURSEMENT	4,000.00	2,000.00
105350 · PROFESSIONAL DEVELOPMENT- OTHER	8,500.00	7,500.00
TOTAL 105350 · PROFESSIONAL DEVELOPMENT	12,500.00	9,500.00
Misc- Audit Adjustment		
TOTAL PERSONNEL EXPENDITURES	2,030,680.90	2,062,472.57
Total Expense	2,981,116.32	3,289,451.33
Net Income	20,006.16	12,251.59